

Sample Permanent Endowment Terms:

- “Voted: to accept with appreciation gifts from [Insert Donor Name(s) Here] in memory of [Insert Honoree Name(s) Here], to establish a permanent United Board endowment fund, The [Insert Honoree Name(s) Here] Scholarship fund for [Insert Department/Subject/Program Name Here] Students at [Insert School/University Name Here] to support tuition scholarships for one or more students majoring in [Insert Department/Subject/Program Name Here] at [Insert School/University Name Here].”
- “After total contributions to the endowment reach at least \$100,000, and based on the United Board’s endowment spending policy, the United Board will disburse an annual endowment grant for these scholarships. Annual reports on the use of grants from this fund are to be made to the United Board. In the unlikely event that conditions make it impossible for the United Board to use the income for this purpose, its board of trustees shall, at their sole discretion, designate the annual income from this fund for a similar purpose elsewhere, preferably in the [Insert School/University Country here].”